

**SUMMARY OF ACTIONS TAKEN OF BOARD AUDIT COMMITTEE (BAC)  
CY 2019**

**Schedule of Full Year BAC Meetings**

1. January 23
2. February 26
3. March 26
4. April 26
5. May 30
6. June 25
7. July 30

Full Year Board Audit Committee Meetings: **7**

<b>RESOLUTION NO.</b>	<b>DATE APPROVED</b>	<b>SUBJECT</b>	<b>ACTION TAKEN</b>
1	23-Jan-19	Approval of the report, recommendations and EC's Cash Operating Budget (COB) of the Financial Planning and Control Division-Finance Services Department, for the period 01 October 2017 to 31 March 2018	Approved
2	23-Jan-19	Approval of the Audit of Compliance with the Manual of Approval on Travel Requirements - Engineering Department	Approved
3	23-Jan-19	Monitoring Report on Recommendation in the Audit of Subsidy Funds Released to First Bukidnon Electric Cooperative, Inc. for 196 Sitios under the SEP for the Year 2015	Approved
4	26-Feb-19	Approval of the report, including the recommendations therein, the IAQSMO Audit Plan for the Year 2019	Approved
5	26-Feb-19	Approval of the report, including the recommendations therein, the IAQSMO 2018 Accomplishment Report	Approved
6	26-Feb-19	Approval of the Report, including the recommendations therein, the Audit of Due to GSIS	Approved

**2019 SUMMARY OF ACTIONS TAKEN**

<b>RESOLUTION NO.</b>	<b>DATE APPROVED</b>	<b>SUBJECT</b>	<b>ACTION TAKEN</b>
7	14-Mar-19	Approval of the report, including the recommendations therein, Audit of Due to BIR - Withholding Tax for the period 01 January to 31 March 2018	Approved
8	14-Mar-19	Approval of the report, including recommendations therein, the Amendments to the Revised Guidelines and Accounting System of NEA Training Funds	Approved
9	26-Apr-19	Monitoring Report on the Recommendations in the Audit of Janitorial Services for the period of January to March 2017	Approved
10	26-Apr-19	Audit of Telephone Expenses - Mobile for the period January 1 to June 30, 2018	Approved
11	30-May-19	Monitoring Report on the Recommendations in the Audit of Compliance with the Manual of Approvals on Employee Bonds - OA	Approved
12	30-Jul-19	IAQSMO Accomplishment Report First Semester Year 2019	Approved
13	30-Jul-19	Monitoring Report on Recommendation in the Audit of Janitorial Services for the period of January 1 to March 31, 2017	Approved
14	30-Jul-19	Proposed Number of Meetings in a year for Board Audit Committee (BAC)	Approved